

Minutes

TO: Finance and Budget Committee

FROM: Shari Cantor, Chairperson

DATE: March 7, 2016

SUBJECT: Finance and Budget Committee Meeting

IN ATTENDANCE: Shari Cantor, Leon Davidoff, Chris Barnes, Ben Wenograd, Beth Kerrigan, Ron Van Winkle, Pat Alair, Peter Privitera, Elizabeth Hewitt

The Finance and Budget Committee met on Monday, March 7, 2016, at 8:00am in Town Hall, Room 312, to discuss the following:

AGENDA

1. Tax Appeal Settlement
Pat Alair discussed a tax appeal settlement with a preschool at a religious institution.
2. Bond Refunding
The Committee discussed the recent refunding of \$11,960,000 of bonds which will save the town \$614,000.
3. Capital Budget
The Committee discussed the Town's capital financing policy and its capital financing model in preparation for the upcoming budget discussions.

C: Town Council
Ronald Van Winkle, Town Manager
Joseph O'Brien, Corporation Counsel
Essie Labrot, Town Clerk
Department Directors